



# **BALANCE STATEMENT 2016**

**Roma, July 2017**





# **BALANCE STATEMENT 2016**

## BALANCE SHEET AT 31 DECEMBER 2016

ASSETS		
	Year 2016	Year 2015
<b>1. FIXED ASSETS</b>	<b>50,346.07</b>	<b>43,421.71</b>
1.1 Tangible fixed assets	<b>43,656.31</b>	<b>37,527.40</b>
1.1.1 Hardware I.T.	12,256.16	3,542.22
1.1.2 Art works	29,700.00	29,700.00
1.1.3 System Communication	6,100.00	6,100.00
1.1.4 Amortisation Funds I.T.	(1,939.16)	(614.82)
1.1.5 Amortisation Funds System Communication	(2,460.69)	(1,200.00)
1.2 Financial and intangible fixed assets	<b>6,689.76</b>	<b>5,894.31</b>
1.2.1 Equity investments and security deposits	6,689.76	5,894.31
<b>2. CURRENT ASSETS</b>	<b>1,654,489.29</b>	<b>1,616,288.74</b>
2.1 Credits	<b>281,351.88</b>	<b>324,756.07</b>
2.1.1 Credit towards donors	228,435.75	282,025.11
2.1.2 Credits towards Social Security and Social Care institutions	1,288.57	894.59
2.1.3 Credits for prepaid taxes	7,636.00	4,482.00
2.1.4 Other Credits	43,991.56	37,354.37
2.2 Available liquidity	<b>1,373,137.41</b>	<b>1,291,532.67</b>
2.2.1 Cash box Italian office	8,424.31	7,827.05
2.2.2 Cash box offices outside Italy	50,169.81	12,386.18
2.2.3 c/a Banks Italy	1,206,363.32	1,041,611.31
2.2.4 c/a Banks outside Italy	108,179.97	229,708.13
<b>TOTAL ASSETS</b>	<b>1,704,835.36</b>	<b>1,659,710.45</b>

## BALANCE SHEET AT 31 DECEMBER 2016

LIABILITIES		
	Year 2016	Year 2015
<b>1. NET WORTH</b>	<b>1,055,368.23</b>	<b>759,156.69</b>
1.1 Management result current year	8,466.07	-
1.2 Management result previous accounting year	-	20,632.38
1.3 Tied up funds on projects	963,422.73	675,677.26
1.4 Reserve Funds	83,479.43	62,847.05
<b>2. FUNDS FOR COMMITMENTS AND RISK</b>	<b>132,239.04</b>	<b>132,250.77</b>
2.1 Fondi per impegni e rischi	118,367.54	129,265.44
2.2 Fondi per impegni e rischi	13,871.50	2,985.33
<b>3. DEBTS</b>	<b>154,852.96</b>	<b>203,354.89</b>
3.1 Debts towards employees	18,171.95	14,815.93
3.2 Debts towards suppliers	102,192.19	167,563.45
3.3 Tax debts	7,791.38	7,937.12
3.4 Debts towards Social Security	4,457.79	3,124.92
3.5 Other debts	22,239.65	9,913.47
<b>4. ACCRUALS AND DEFERRED CHARGES</b>	<b>362,375.13</b>	<b>564,948.10</b>
4.1 Accrued liabilities to sponsorships agencies	132,606.31	164,937.57
4.2 Deferred liabilities - long distance sponsorships	229,768.82	399,955.53
4.3 Membership fees following year	0.00	55.00
<b>TOTAL LIABILITIES</b>	<b>1,704,835.36</b>	<b>1,659,710.45</b>

## MANAGEMENT INCOME AND CHARGES REPORT AT 31 DECEMBER 2016

INCOME		
	Year 2016	Year 2015
<b>INCOME FOR PROJECTS</b>	<b>860,102.83</b>	<b>1,666,346.37</b>
<b>1.1 Income from institutional financial backers</b>	<b>103,828.28</b>	<b>101,875.87</b>
Italian Foreign Affairs and Cooperation Ministry	34,076.37	
International Organization for Migration	21,784.27	
German Embassy	9,094.80	
Netherland Embassy	24,370.59	39,171.04
French Embassy	9,041.64	10,477.12
Finland Embassy	5,460.61	12,967.42
Australian Embassy	-	20,129.85
New Zeland Embassy	-	18,570.14
Unite Kindom Embassy	-	560.30
<b>1.2 Income from Local Institution backer</b>	<b>35,088.23</b>	<b>92,779.26</b>
Province of Bolzano	29,355.51	36,664.00
Emilia Romagna Region	4,106.54	53,893.46
Municipality of Jesolo	1,626.18	
Roma Capitale	-	2,221.80
<b>1.3 Income from private financial backers</b>	<b>657,755.43</b>	<b>1,356,031.85</b>
<b>1.3.1 Private donors for projects</b>	<b>242,570.61</b>	<b>354,109.72</b>
<b>1.3.2 Foundations</b>	<b>139,959.22</b>	<b>150,749.18</b>
Fundacion Almayuda	19,275.55	57,882.83
Ca.Ri.Plo Foundation	113,466.76	92,866.35
Hit Foundation	988.30	
Nando Peretti Foundation	6,228.61	
<b>1.3.3 Asia in the world</b>	<b>12,976.51</b>	<b>216,518.60</b>
Asia Germany	10,160.00	178,954.98
Asia Usa	2,816.51	21,772.80
Asia UK	0.00	12,190.82

Asia France	0.00	3,600.00
<b>1.3.4 Other Associations</b>	<b>262,249.09</b>	<b>634,654.35</b>
Tavola Valdese	70,766.00	103,258.00
Save the Children International	4,906.01	
Himalayan Seed	35,400.00	40,332.33
Caritas Italiana	149,721.73	298,184.03
Clowne One Italia	1,455.35	
Agire - GVC		127,013.00
Namasté Association		10,000.00
WeWorld		55,866.99
<b>1.4 Contributions from local partners</b>	<b>46,505.78</b>	<b>37,481.86</b>
<b>1.5 Asia Contribution</b>	<b>16,925.11</b>	<b>78,177.53</b>
<b>INCOME FOR LONG DISTANCE SPONSORSHIPS</b>	<b>462,997.84</b>	<b>489,750.11</b>
<b>2.1 Income for long distance sponsorships</b>	<b>462,997.84</b>	<b>489,750.11</b>
<b>INCOME FOR ASIA GENERAL ACTIVITIES</b>	<b>322,209.23</b>	<b>422,209.79</b>
<b>3.1 Project Management</b>	<b>61,744.76</b>	<b>90,854.55</b>
3.1.1 from institutional donors	30,378.00	19,027.79
3.1.2 from private donors	31,366.76	71,826.76
<b>3.2 Long Distance sponsorship management</b>	<b>106,355.09</b>	<b>120,598.80</b>
<b>3.3 Membership fees</b>	<b>3,410.00</b>	<b>1,660.00</b>
<b>3.4 Free donations</b>	<b>45,903.55</b>	<b>106,133.89</b>
<b>3.5 Donations for calendars, greetings cards etc.</b>	<b>24,493.61</b>	<b>35,713.66</b>
<b>3.6 5/1000 tax donations</b>	<b>80,302.22</b>	<b>67,248.89</b>
<b>FINANCIAL AND CAPITAL INCOMES</b>	<b>1,024.41</b>	<b>2,348.04</b>
<b>4.1 Profit on bank and post office current accounts</b>	<b>1,024.41</b>	<b>2,348.04</b>
<b>OTHER INCOME</b>	<b>78,802.66</b>	<b>29,424.03</b>
<b>5.1 social security bonus tax</b>	<b>44,400.60</b>	<b>11,961.50</b>
<b>5.2 Capital gains and contingent assets</b>	<b>34,402.06</b>	<b>17,462.53</b>
<b>TOTAL INCOME</b>	<b>1,725,136.97</b>	<b>2,610,078.34</b>

## MANAGEMENT INCOME AND CHARGES REPORT AT 31 DECEMBER 2016

CHARGES		
	Year 2016	Year 2015
<b>1. CHARGES FROM PROJECTS</b>	<b>1,307,921.63</b>	<b>2,116,411.35</b>
1.1 Emergency and Development Projects in D.C.	874,757.02	1,619,959.02
1.1.1 Emergency and post-emergency projects	210,340.05	856,858.04
1.1.2 Development Project	664,416.97	763,100.98
Education	143,006.31	361,777.18
Safeguard of cultural heritage	186,486.98	96,621.10
Healthcare, water, hygiene, environment	1,473.58	99,978.58
Professional training and micro-enterprise	333,450.10	204,724.12
1.2 Development education projects	0.00	2,357.80
1.3 Long distance sponsorships projects	433,164.61	494,094.53
Child support	286,583.56	370,370.72
Supporting monks	37,197.90	45,887.33
Support of the aged	16,444.00	15,076.00
Study grants	32,346.40	62,760.48
Contingency provision L.D.S. project	60,592.75	
<b>2. CHARGES - INFORMATION AND PROMOTION</b>	<b>99,904.93</b>	<b>118,593.02</b>
2.1 Consultancies and fees	45,125.12	26,233.34
2.2 Advertising campaigns and events	24,786.23	15,964.82
2.3 Production and dispatch of calendars	5,042.11	6,121.39
2.4 Gifts for subscribers	9,287.32	3,675.98
2.5 5/1000 campaign	4,527.28	5,331.44
2.6 Emergency Campaign	10,707.46	60,168.06
2.7 Sundry documented expenses	429.41	1,097.99

<b>3. CHARGES FOR GENERAL SUPPORT</b>	<b>296,250.49</b>	<b>334,456.15</b>
3.1 staff and collaborators	124,223.32	55,893.47
3.2 standing charges and utilities	38,532.85	34,302.14
3.3 services	24,633.79	47,873.61
3.4 other running costs	22,940.36	24,413.11
3.5 sponsorships projects running costs	26,120.38	21,971.09
3.6 depreciation and contingencies provisions	18,506.78	80,765.55
3.7 Local offices running costs	41,293.01	69,237.18
<b>4. FINANCIAL AND CAPITAL BURDENS</b>	<b>4,775.60</b>	<b>11,247.78</b>
4.1 Financial charges	4,775.60	11,247.78
<b>5. OTHER CHARGES</b>	<b>4,191.08</b>	<b>3,068.47</b>
5.1 losses and liabilities	4,191.08	3,068.47
<b>6. TAX BURDEN</b>	<b>3,627.17</b>	<b>5,669.19</b>
6.1 IRAP and sundry levies	3,627.17	5,669.19
<b>TOTAL CHARGES</b>	<b>1,716,670.90</b>	<b>2,589,445.96</b>
Management result year 2015		20,632.38
<b>MANAGEMENT RESULT YEAR 2016</b>	<b>8,455.07</b>	

## RENDICONTO GESTIONALE PROVENTI E ONERI AL 31 DICEMBRE 2016

Credit per contratti firmati	Anno 2016	Anno 2015
	<b>1,342,378.19</b>	<b>835,048.10</b>
PROG. 2180 Cariplo Home Gardens	87,327.55	159,776.00
PROG. 2200 Food security Chengduo - Caritas	20,000.00	45,000.00
PROG. 2201 Sicurezza Alimentare Chengduo - BZ	8,948.10	8,948.10
PROG. 2202 Myanmar - MAECI	26,074.00	67,648.00
PROG. 2205 TV Home Gardens	34,780.20	49,686.00
PROG. 2206 TV Scuole Rasuwa	37,793.00	53,990.00
PROG. 2208 Caritas Scuole Rasuwa	300,000.00	450,000.00
PROG. 2209 SCI Scuola Rasuwa	124,977.34	
PROG. 2213 Waka - Prov. Bolzano	15,000.00	
PROG. 2213 Waka - Caritas Italiana	50,000.00	
PROG. 2216 Galenteng College - Fundacion Almayuda	10,000.00	
PROG. 2219 Wash Totapani - Tavola Valdese	41,000.00	
PROG. 2220 Sicurezza Alimentare Chengduo - Fondazione Nando e Elsa Peretti	22,400.00	
PROG. 2221 A.I.C.S. Nepal	564,078.00	
PROG. 2140 Yishin Khorlo School Vari (Waka)		57,815.00
PROG. 2203 Tailoring Chengduo		10,177.95
PROG. 2204 Yushu Teacher Training		15,401.74

<b>Debiti per contratti firmati</b>	<b>Anno 2016</b>	<b>Anno 2015</b>
	<b>1,342,378.19</b>	<b>835,048.10</b>
PROG. 2180 Cariplo Home Gardens	87,327.55	159,776.00
PROG. 2200 Food security Chengduo - Caritas	20,000.00	45,000.00
PROG. 2201 Sicurezza Alimentare Chengduo - BZ	8,948.10	8,948.10
PROG. 2202 Myanmar - MAECI	26,074.00	67,648.00
PROG. 2205 TV Home Gardens	34,780.20	49,686.00
PROG. 2206 TV Scuole Rasuwa	37,793.00	53,990.00
PROG. 2208 Caritas Scuole Rasuwa	300,000.00	450,000.00
PROG. 2209 SCI Scuola Rasuwa	124,977.34	
PROG. 2213 Waka - Prov. Bolzano	15,000.00	
PROG. 2213 Waka - Caritas Italiana	50,000.00	
PROG. 2216 Galenteng College - Fundacion Almayuda	10,000.00	
PROG. 2219 Wash Totapani - Tavola Valdese	41,000.00	
PROG. 2220 Sicurezza Alimentare Chengduo - Fondazione Nando e Elsa Peretti	22,400.00	
PROG. 2221 A.I.C.S. Nepal	564,078.00	
PROG. 2140 Yishin Khorlo School Vari (Waka)		57,815.00
PROG. 2203 Tailoring Chengduo		10,177.95
PROG. 2204 Yushu Teacher Training		15,401.74



# **NOTES TO THE FINANCIAL STATEMENTS 2016**

**ASIA, Associazione per la Solidarietà Internazionale in ASIA**, is a non-profit organization funded in 1988 with the desire and the commitment of a group of Tibetan culture researchers. The Professor Namkhai Norbu Rinpoche is the President and Founder of the organization, he is also an internationally known scholar and the promoter of many initiatives aiming at the safeguard of the Tibetan culture. The main purpose of ASIA is to promote the economic, social and health development of ethnic minorities in Asia threatened in their cultural identity.

ASIA is accredited with the following decrees to:

Agenzia Italiana per la Cooperazione e Sviluppo (Italian Agency for Development Cooperation), with decree n. 2016/337/000136/0;

Registro delle Onlus (Onlus Registry Office), to the Direzione Regionale delle Entrate della Toscana (Tuscany Regional Revenue Service) decree n. 12076;

Registro Prefettizio delle Persone Giuridiche di Grosseto (Registry of Legal Persons of Grosseto), decree n. 190;

Registro Regionale della Associazioni della Lombardia (Lombardy Regional Association Registry), section International Relations, n. 89.

Moreover, ASIA is recognized as eligible for funds of European Union agencies for cooperation and development. ASIA operates in Italy, China, Sri Lanka, Nepal, India, Myanmar and Mongolia and has its offices or support groups in:

<b>Stato</b>	<b>Città</b>	<b>Indirizzo</b>
Italia	Arcidosso - 58031	Loc. Podere Nuovo Merigar – sede Legale e operativa
Italia	Roma - 00185	Via San Martino della Battaglia 31
Italia	Como - 22070	Via Casale Rocco 1
Italia	Milano - 20141	Via Sibari 15°
Italia	Favaro Veneto - 30173	Via Indri 31b
Italia	Bolzano - 39100	Via della Vigna 56
Cina - Qinghai	Xining - 810000	Room 141, Building 26, Mingcuiliu Shanzhuang, Nanshan Road
Sri Lanka	Wekada - Panadura	No. 3/1,"Sirisada", Pataleerukkarama Road
Nepal	Kathmandu -44600	W.N. 2 Lanzipat House n.85/62
Mongolia	Ulaan Baatar	Bayangol, 16th horoo, Orkhon 1 -23 Ulaan Baatar
France	La Vèze – 25660	7,rue de la Glacière
Germany	Stockdorf – 82131	Würmstrasse 10
USA	Conway – MA01341-0124	P.O.Box124

Along with the Association ASIA Trento, to which it belongs, ASIA is also operating in the autonomous province of Trento aiming at strengthening ASIA presence in the national territory.

Internationally speaking, there are the following organizations, ASIA United States, ASIA Germany, ASIA France, ASIA United Kingdom, founded in accordance with their own national legislation.

# THE FORM AND CONTENT OF THE FINANCIAL STATEMENTS

The financial statements closed the 31st December 2016 has been drawn up fully in respect of the policy measure approved by the Italian Refugee Council “Guidelines and outlines on how to write financial statements of non-profit organizations”, adapted it to Asia specificity. The financial statements closed the 31.12.2016 is composed by the Balance Sheet, the Income statement, drawn up by accrual and cash basis, and these Notes.

The Balance Sheet framework has been drawn up in accordance with the article 2424 of the Civil Code, with some modifications that take in consideration the specificity of the non-profit organizations’ assets. The structure of the Profit and Loss Account is divided into activity areas in order to represent better the acquisition and the employment of resources to carry out all the tasks.

The currency operations are recorded to the monthly average exchange rate, of the Italian Exchange Offices of the Banca d’Italia, the date when these operations have been made, and they are converted in the financial statements to the spot exchange rate at the closure date of the financial year. The relevant gains and losses related to exchanges are recorded in the profit and loss account of the year.

## EVALUATION CRITERIA

- **FIXED ASSETS.** This asset includes tangible, intangible and financial items at disposal of the Association that are multi-annual. The tangible fixed assets are recorded to purchase cost which includes the possible directly attributable or VAT additional expenses, since they are not deductible according to the article 72 DPR 633/72. The financial fixed assets include security deposits and the value of a shareholding of Banca Popolare Etica.
- **CURRENT ASSETS.** This asset represents a list of cash in treasuries or banks in Italy and foreign countries valued in their nominal value, credits to backers based on agreements or contracts where ASIA paid in advance in projects, other ordinary management credits. The currency holdings have been valued to the exchange rate at 30th December 2016 spread by the Banca d’Italia.
- **ACCRUALS AND DEFERRED INCOME.** They are calculated in accordance with the temporal accrual basis and respecting the accounting basis.
- **NET WORTH.** The net worth includes the management results of the previous financial years and the current one, the funds postponed to the following year, restricted to relevant projects in relation to contracts or agreements taken with the bacher institution or private donors.
- **FUNDS FOR COMMITMENTS AND RISKS.** This asset includes provisions for covering the Severance Package and the risks on projects and/or exchange rates.
- **DEBTS.** This asset contains debts related to the current ordinary management.
- **ACCRUALS AND DEFERRED CHARGES.** They are calculated in accordance with the temporal accrual basis and accrual basis: this asset includes the accrued charges towards adoption institutes and the deferred charges are linked to share revenues related to distance adoptions that will be examined in the future financial years.

- **INCOMES.** The incomes restricted to projects are registered according to the relevant financial year and are subdivided according to their funding origin. The shares used in the year taken in consideration are included in the financial statements as incomes for projects, whereas the funds distributed by backers in the current year and still not used they are transferred to restricted fund projects. The charitable donations received, not restricted to projects, are recorded as incomes in the financial year considered.
- **CHARGES.** All the expenses are recorded on the accrual basis and represented according to the types of expenditure, the depreciation expenses are calculated in accordance with the law.
- **MEMORANDUM ACCOUNTS.** To be thorough in the financial statements in the memorandum accounts receivable are recorded those credits with project backers for previously signed contracts that still need to be distributed. Whereas, the memorandum accounts payable include the commitment ASIA assumed in projects signed.

# COMMENTS ON THE PRINCIPAL ACCOUNTING ITEMS

## The balance sheet

### ASSETS

#### 1. FIXED ASSETS

##### 1. 1. Tangible fixed assets

Fixed assets are recorded to purchase cost in which the total of depreciation expense ongoing are underlined, works of art are recorded to their estimated realisable value. The increase of this item is due to the purchase of air-conditioners and computer equipment. The value of the equipment recorded excluding depreciation is 43.656,31 euros.

##### 1. 2. Financial and intangible fixed assets

The financial fixed assets recorded in the financial statements regard security deposits from the Rome office rent, local headquarters, a security deposit in Poste Italiane spa used to deliver publications to backers, and a shareholding of Banca Popolare Etica. Here below is the table comparing the previous year data.

Description	31/12/2016	31/12/2015	Gap
Security deposit from rent	4,486.75	4,486.75	-
Security deposit on-site	1,322.22	645.47	676.75
Shares Banca Popolare Etica	575.00	575.00	-
Security deposit Poste Italiane	305.79	187.09	118.70
<b>Total</b>	<b>6,689.76</b>	<b>5,894.31</b>	<b>795.45</b>

#### 2. CURRENT ASSETS

##### 2. 1. Credits

##### 2. 1. 1. Credits towards donors

This item regards all the costs in projects ASIA paid in advance on behalf of lender's institution. Those amounts concern project activities supported by third parties that still need to be paid when the financial year has been closed, as per the table here below.

Donors	Balance at 31.12.2015	Credit drop	Credit increase	Balance at 31.12.2016
<b>Dutch Embassy</b>	-	-	4,593.37	4,593.37
2204 Yushu Teacher Trainig			4,593.37	4,593.37
<b>Finnish Embassy</b>	4,625.37	4,625.37	-	-
2203 Chengduo Tailoring	4,625.37	4,625.37		-
<b>Tuscany Region</b>	5,000.00	5,000.00	-	-
2177 Golok RT	5,000.00	5,000.00		-
<b>Tavola Valdese</b>	92,818.00	92,818.00	31,831.44	31,831.44
2140 Yishin Khorlo School (Waka)	24,360.00	24,360.00		-
2198 Baluwa TV	65,000.00	65,000.00		-
2205 TV Home Gardens	3,458.00	3,458.00	11,781.69	11,781.69
2218 TV Mongolia TV Mong			20,049.75	20,049.75
<b>Autonomous Prov. Bolzano</b>	18,988.80	18,988.80	8,948.10	8,948.10
2140 Yishin Khorlo School (Waka)	11,700.00	11,700.00		-
2207 Saramthali e Batase - BZ	7,288.80	7,288.80		-
2201 Food Security Chengduo - BZ			8,948.10	8,948.10
<b>Emilia Romagna Region</b>	12,893.46	12,893.46	-	-
2192 TLC Rasuwa	12,893.46	12,893.46		-
<b>Himalayan Seed</b>	1,250.00	1,250.00	-	-
2184 Himalayan S Nang Sal	1,250.00	1,250.00		-
<b>We World Onlus</b>	23,358.60	23,358.60	-	-
2161 Baluwa	23,358.60	23,358.60		-

<b>Fondazione Cariplo</b>	<b>52,932.00</b>	<b>52,932.00</b>	<b>93,949.91</b>	<b>93,949.91</b>
2180 Cariplo Home Gardens	52,932.00	52,932.00	93,949.91	93,949.91
<b>AGIRE -GVC</b>	<b>17,782.95</b>	<b>17,782.95</b>	<b>-</b>	<b>-</b>
2193 Yarsa (Agire-Gvc)	17,782.95	17,782.95	-	-
<b>Caritas Italiana</b>	<b>39,668.73</b>	<b>-</b>	<b>32,845.27</b>	<b>72,514.00</b>
2197 Baluwa Caritas	28,157.68		951.60	29,109.28
2199 Haku Haku Caritas	11,511.05		11,893.67	23,404.72
2200 Food security Chengduo Caritas			20,000.00	20,000.00
<b>Total</b>	<b>269,317.91</b>	<b>229,649.18</b>	<b>172,168.09</b>	<b>211,836.82</b>

To this table it must be added the credits item towards Distance Support backers that is 16.598,93 euros, for a total of 228.435,75 euros.

#### 2. 1. 2. Credits towards Social Security and Social Care institutions

The amount of 1.288,57 euros is related to credits towards the treasury for bigger payments to be retrieved in 2017.

#### 2. 1. 3. Credits for prepaid taxes

These are credits related to Irap tax, deposits paid, for a total of 7.636,00 euros.

#### 2. 1. 4. Other credits

The item other credits is of 43.991,56 euros, 27.514,08 Euro of which are related to sums paid in advance from ASIA for the Waka project, the remaining amount regards the cash advances to counterparties and missions that need to be recorded.

### 2. 2. Available liquidity

Here are contained the available liquidity in terms of cash and in banks in Italy and abroad, both in euros and in local currency. For the latter the balances have been reconsidered applying the exchange rate released by the Italian Exchange Office the 30th December 2016. Therefore, the available liquidity amounts to 1.373.137,41, resulting in the table below:

Available liquidity	31/12/2016	31/12/2015	Gap
<b>CASH REGISTER ITALY</b>	<b>8,424.31</b>	<b>9,827.09</b>	<b>-1,402.78</b>
Cassa Euro	3,153.81	981.43	2,172.38
Cassa Dollari	602.41	707.27	-104.86
Cassa Renminbi	108.06	106.94	1.12
Cassa Assegni	450.00	0	450.00
Cassa Paypal	4,120.70	7,031.43	-2,910.73
Cassa Carte di Credito	- 73.95	1,000.02	-1,073.97
Cassa MNT - Mongolia	41.38		
Cassa Paypal Usd	21.90		
<b>CASH REGISTER FOREIGN OFFICES</b>	<b>50,169.81</b>	<b>12,386.18</b>	<b>37,783.63</b>
Cassa Derge	29,433.92	2,904.80	26,529.12
Cassa Xining	19,730.27	8,371.85	11,358.42
Cassa loco Progetti vari		584.09	-584.09
Cassa Kathmandu	940.53	459.66	480.87
Cassa Panadura	65.09	65.78	-0.69
<b>BANK ACCOUNTS IN ITALY</b>	<b>1,206,363.32</b>	<b>1,041,611.31</b>	<b>164,752.01</b>
BANCA MPS c/c 24951.19	9,525.73	65,773.58	-56,247.85
BANCA MPS c/c 3893.50	26,039.24	166,377.94	-140,338.70
BANCA MPS c/c 5622.72	90,878.25	351,735.28	-260,857.03
BANCA MPS c/c 25789 in usd	0.00	354,959.38	-354,959.38
BANCA MPS c/c 6069.79	5,108.60	46,183.18	-41,074.58
BANCA MPS c/c 18088.45 Nepal	0.00	26,106.23	-26,106.23
Credito Valtellinese c.c. 1300	80,147.64		80,147.64
Credito Valtellinese c.c. USD	367,950.18		367,950.18
C/C Postale. 89549000	498,896.87	6,599.25	492,297.62
C/C Postale 78687001	127,816.81	23,876.47	103,940.34
<b>BANK ACCOUNTS IN FOREIGN COUNTRIES</b>	<b>108,179.97</b>	<b>229,708.13</b>	<b>-121,528.16</b>
Xining 95038 Euro	0.05	0.05	0.00
Xining 92001 Rmb	59,045.42	105,091.81	-46,046.39
Xining 91206 Euro	0.07	0.07	0.00
Lhasa 91014 USD	0	247.1	-247.10

Lhasa 91038 Euro	0	201.18	-201.18
Derge 0770 Rmb	7,837.05	20,583.07	-12,746.02
Kathmandu Euro	8,699.20	17,646.63	-8,947.43
Kathmandu 96101 Npr - 01	2,773.12	3,667.71	-894.59
Kathmandu Npr Emergency -02	21,740.67	44,595.94	-22,855.27
Kathmandu – Npr - 03	2510.86	628.96	1,881.90
Kathmandu – Caritas Npr - 04	5,568.74	36,869.24	-31,300.50
Ulaan Baatar	1.19	0	1.19
Panadura 6497 LKR	3.6	176.37	-172.77

## LIABILITIES

### 1. NET WORTH

#### 1. 1. Management result current year

The financial year closed with surpluses of 8.455,07 euros. The allocation of this amount will be decided when approving the financial statements at the general meeting of ASIA Onlus members.

#### 1. 2. Management result previous accounting year

This item is related to the operating loss of previous financial years and it subjected to a zeroing for the allocation to endowment fund as decided by the Assembly.

#### 1. 3. Tied up funds on projects

In this chapter it is underlined the residual funds allocated for cooperation and emergency projects for 883.854,84 euros, and for Distance Support for 79.567,89 euros for a total amount of 963.422,73 euros. These funds are transferred to the following year and restricted to their use according to the agreements made with the lender's institution or private donor to complete the projects.

The table below shows the tied up funds in detail, divided into donors and project.

Projects	Restricted fund at 31.12.2015	Increase Restricted Fund	Decrease Restricted Fund	Restricted Fund at 31.12.2016
<b>Ministry of Foreign Affairs and Cooperation</b>	-	41,574.00	34,076.37	7,497.63
2202 Dafne Myanmar MAECI		41,574.00	34,076.37	7,497.63
<b>International Organization for Migration</b>	-	21,784.27	21,784.27	-
2214 IOM Landslide mapping Nepal		21,784.27	21,784.27	-
<b>Finnish Embassy</b>	-	5,460.61	5,460.61	-
2203 Tailoring Chengduo		5,460.61	5,460.61	-
<b>French Embassy</b>	-	9,041.64	9,041.64	-
2217 Rma Zhol Museum		9,041.64	9,041.64	-
<b>Dutch Embassy</b>	19,777.22	-	19,777.22	-

2204 Yushu Teacher Training	19,777.22		19,777.22	-
<b>German Embassy</b>	-	<b>9,094.80</b>	<b>9,094.80</b>	-
2217 Rma Zhol Museum		9,094.80	9,094.80	-
<b>Autonomous Province of Bolzano</b>	<b>20,878.90</b>	<b>35,000.00</b>	<b>20,878.90</b>	<b>35,000.00</b>
2201 Food security Chengduo - BZ	20,878.90		20,878.90	-
2213 Waka Caritas- Prov. Bolzano		35,000.00		35,000.00
<b>Region Emilia-Romagna</b>	-	<b>4,106.54</b>	<b>4,106.54</b>	-
2192 TLC Rasuwa		4,106.54	4,106.54	-
<b>City of Jesolo</b>	-	<b>15,000.00</b>	<b>1,626.18</b>	<b>13,373.82</b>
2215 School 4 Rasuwa		15,000.00	1,626.18	13,373.82
<b>Tavola Valdese</b>	-	<b>42,644.80</b>	<b>38,934.56</b>	<b>3,710.24</b>
2205 TV Home Gardens		11,447.80	11,447.80	-
2206 TV Schools Rasuwa		16,197.00	12,486.76	3,710.24
2218 Dzud Mongolia- Emergency		15,000.00	15,000.00	-
<b>Himalayan Seed</b>	-	<b>35,400.00</b>	<b>35,400.00</b>	-
2184 Himalayan S Nang Sal	-	35,400.00	35,400.00	-
<b>Caritas Italiana</b>	<b>26,189.70</b>	<b>225,000.00</b>	<b>116,876.46</b>	<b>134,313.24</b>
2200 Food security Chengduo Caritas	26,189.70	25,000.00	51,189.70	-
2208 Caritas - Schools Rasuwa		150,000.00	55,220.90	94,779.10
2213 Waka Caritas- Prov. Bolzano		50,000.00	10,465.86	39,534.14
<b>Hit Foundation</b>	<b>1,389.96</b>	-	<b>988.30</b>	<b>401.66</b>
2151 Orphanage Yushu	1,389.96		988.30	401.66

<b>Nando ed Elsa Peretti Foundation</b>	<b>4,122.28</b>	<b>40,000.00</b>	<b>6,228.61</b>	<b>37,893.67</b>
2166 Sangkhry Nando Peretti	4,122.28		4,122.28	-
2211 Food safety Chengduo		40,000.00	2,106.33	37,893.67
<b>Save the Children International</b>	<b>-</b>	<b>124,977.34</b>	<b>4,906.01</b>	<b>120,071.33</b>
2209 SCI School 3 Rasuwa		124,977.34	4,906.01	120,071.33
<b>Fundación Almayuda</b>	<b>-</b>	<b>30,000.00</b>	<b>19,275.55</b>	<b>10,724.45</b>
2216 Galenteng		30,000.00	19,275.55	10,724.45
<b>Fondazione Cariplo</b>	<b>-</b>	<b>19,516.85</b>	<b>19,516.85</b>	<b>-</b>
2180 Cariplo Home Gardens		19,516.85	19,516.85	-
<b>Clown One Italia Onlus</b>	<b>-</b>	<b>18,750.00</b>	<b>1,455.35</b>	<b>17,294.65</b>
2210 Schools Rasuwa		18,750.00	1,455.35	17,294.65
<b>Asia Germany</b>	<b>1,040.00</b>	<b>15,805.82</b>	<b>10,160.00</b>	<b>6,685.82</b>
0614 Surgery for life	800.00			800.00
2140 Yishin Khorlo School - Waka		9,920.00	9,920.00	-
2160 Expansion Golok	240.00		240.00	-
4014 Camp. Emergency Nepal- Namaskar		5,885.82		5,885.82
<b>Asia USA</b>	<b>1,334.64</b>	<b>3,908.24</b>	<b>2,816.51</b>	<b>2,426.37</b>
0082 Senghe Namdrak	598.56		598.56	-
0089 Khamdogar		2,217.95	2,217.95	-
2151 Orphanage Yushu	606.00			606.00
2216 Galenteng	130.08			130.08
4014 Camp. Emergency Nepal- Namaskar		1,690.29		1,690.29

Projects	Restricted fund at 31.12.2015	Increase Restricted Fund	Decrease Restricted Fund	Restricted Fund at 31.12.2016
<b>Private Donors</b>	<b>585,950.93</b>	<b>292,500.03</b>	<b>383,989.00</b>	<b>494,461.96</b>
0508 Manasarovar	680.00		680.00	-
0082 Senghe Namdrak		2,675.70	2,675.70	-
0086 Dzongtsa		9,896.00	9,896.00	-
0089 Khamdogar	20,732.76	5,750.00	26,482.76	-
0614 Chirurgia per vivere	3,187.74		485.28	2,702.46
2140 Yishin Khorlo School (Waka)	24,916.65	1,165.80	26,082.45	-
2151 Orphanage Yushu	5,125.82			5,125.82
2160 Expansion Golok	6,714.76		6,714.76	-
2162 Pre-school Sri Lanka	1,705.97		1,522.66	183.31
2166 Sangkhry Nando Peretti	9,416.11		9,416.11	-
2173 Dzolung	30,285.74		30,285.74	-
2181 Yena Gomba	5,680.40		5,680.40	-
2185 Baya Gompa	29,558.72			29,558.72
2186 Galenteng Equipment		23,000.00	23,000.00	-
2189 Earthquake Nepal	12,539.22		12,539.22	-
2202 Dafne Myanmar MAECI	4,128.82		4,128.82	-
2210 Schools Rasuwa	175,000.00		16,867.87	158,132.13
2212 Triten Scuola Medicina	400.00	80,633.48		81,033.48
2213 Waka Caritas- Prov. Bolzano		8,163.00	8,163.00	-
2215 School 4 Rasuwa Privati	93,000.00			93,000.00
2216 Galenteng	43,699.03	8,800.00	22,078.75	30,420.28
2218 Dzud Mongolia - Emergency	31,718.59		29,136.22	2,582.37

2219 Wash Tatopani		12,350.00		12,350.00
2225 Dolpo School		40,000.00		40,000.00
<b>Myanmar Projects</b>	<b>34,152.59</b>		<b>7,231.80</b>	<b>26,920.79</b>
3016 La Gabbianella	864.00		864.00	-
4014Camp. Emergency Nepal- Namaskar	52,444.01	100,066.05	140,057.46	12,452.60
<b>Totale</b>	<b>666,364.03</b>	<b>989,562.94</b>	<b>772,072.13</b>	<b>883,854.84</b>

#### 1. 4. Reserve funds

In this item there are the surpluses recorded along the years; at the financial statements closure date the amount is 83.479,43 euros. These sums can be freely allocated by decision of the board of directors for institutional purpose.

## 2. FUNDS FOR COMMITMENTS AND RISKS

### 2. 1. Funds for commitments and risks

In this section of the financial statements there are:

- Fund risk projects that increase every year by 5% of disposable assets in the financial year examined in order to cover possible costs recorded and not acknowledged by donors;
- The fluctuation fund result from the accounting currency operations converted in the financial year to the spot exchange rate at the closure date of the financial year;
- Fund Bad Debt, established to balance credits ASIA pays in advance whose collection does not seem certain.

Description	Sum at 31/12/2015	Increase fund	Fund used	Sum at 31/12/2016
Fund risk projects	14,973.17	2,295.18	216.35	17,052.00
Fund exchange fluctuation	114,292.27	-	15,717.13	98,575.14
Fund bad debt	-	2,751.40	-	2,751.40
<b>Total</b>	<b>129,265.44</b>	<b>5,046.58</b>	<b>15,933.48</b>	<b>118,378.54</b>

### 2. 2. Severance Package Fund

The Severance Package Fund has been adapted in accordance with current regulations and it amounts to 13.871,50 euros at 31st December 2016.

### 3. DEBTS

This section regards short-term debts charged to ASIA and subdivided into categories.

#### 3. 1. Debts towards employees

They are related to ASIA staff both in Italy and abroad and they count to 18.171,95 euros paid during 2016.

#### 3. 2. Debts towards suppliers

Here they are included the debts towards Italian suppliers for ordinary activities taking place in Rome headquarters, and debts for contracts signed with foreign suppliers after project activities started and under way which amount to 102.192,19 euros.

#### 3. 3. Tax debts

These are debts towards the treasury in the closing financial year related to Irpef and Irap, as per the table here below.

Debts towards the treasury	Sum at 31/12/2016	Sum at 31/12/2015	Gap
Staff Irpef	4,597.37	3,070.12	1,527.25
Irpef Consultants and/or occasional workers	129.97	262.00	- 132.03
Irpef Additional Municipal	164.04		164.04
Irap	2,900.00	4,605.00	- 1,705.00
<b>Total</b>	<b>7,791.38</b>	<b>7,937.12</b>	<b>-145.74</b>

#### 3. 4. Debts towards Social Security

These are the year-end debts towards INPS and INAIL paid the following financial year.

Debiti towards social security institutions	Sum at 31.12.2016	Sum at 31.12.2015	Gap
INPS	4,310.00	2,866.49	1,443.51
INAIL	147.79	258.43	- 110.64
<b>Total</b>	<b>4,457.79</b>	<b>3,124.92</b>	<b>1,332.87</b>

#### 3. 5. Other debts

The sum is 22.239,65 euros and it is related to debts towards counterparts and project partners who paid in advance. These debts have been closed during 2017.

## 4. ACCRUALS AND DEFERRED CHARGES

### 4. 1. Accruals charges to sponsorship agency

In this chapter are underlined the accruals charges related to incomes for distance support and social shares recorded in future financial years and collected in the financial year examined for 132.606,31 euros, detailed here below:

Accruals charges distance support	Sum at 31.12.2016	Sum at 31.12.2015	Gap
Following financial year	123,352.98	160,497.57	- 37,144.59
Future financial years	9,253.33	4,440.00	4,813.33
<b>Total</b>	<b>132,606.31</b>	<b>164,937.57</b>	<b>-32,331.26</b>

### 4. 2. Deferred charges

This item includes the deferred charges derived from the expense commitments of the closing financial year that will be paid off in 2016 to Distance Support Institutes. Here below is the resulting table:

Deferred charges towards distance support institutes	2016	2015
0501 - THF - Mussoorie (Scuola)	19,675.00	23,214.00
0502 - TNBM - Kathmandu	6,611.80	6,496.00
0503 - TKIS - Bir	240.00	240.00
0504 - CST Sambota	-	-
0505 - Dongche School	11,395.00	26,128.77
0506 - CST - Chauntra	6,380.00	6,810.00
0507 - CST - Paonta	1,080.00	1,304.00
0508 - MANASOROVAR - Kathmandu	27,263.42	28,938.00
0509 - THF - Mussoorie (Anziani)	9,368.00	7,564.00
0510 - TIPA - Dharamsala	1,560.00	2,280.00
0511 - CST Simla	1,200.00	1,240.00
0512 - TCV - Bylakuppe	4,200.00	4,280.00
0513 - TCV - Dharamsala	3,400.00	4,210.00
0514 -TCV Lower Dharamsala	240.00	480.00
0515 - TCV - Gopalpur	1,360.00	1,336.00
0516 - CST Darjeeling	120.00	-
0517 - CST Mussorie	610.00	-
0519 - TCV - Suja	360.00	660.00
0520 - TCV - Outreach	480.00	660.00

0523 - THANGGAN	12,485.00	32,273.15
0524 - TCV - OUTREACH - BYLAKUPPE	1,580.00	2,416.00
0527 - RIGMO	6,160.00	16,500.69
0529 - TCV Scholarship	-	120.00
0530 - Kalimpong	120.00	-
0531 - TCV Chauntra	4,080.00	4,840.00
0532 - Derge School	7,260.00	14,080.00
0534 - Golok School	25,870.00	72,068.72
0535 - Khyungmo Monastery	1,066.80	3,487.00
0536 - Yushu Primary School	2,040.00	3,040.00
0537 - Yungog School	14,040.00	30,946.00
0538 - Genesai School	6,090.00	8,760.00
0539 - Dzolung Monastery	5,800.00	12,420.00
0540 - Galenteng monastery	4,286.80	5,024.00
0542 -Dzongtsa Monastery	2,160.00	3,920.00
0543 - Trama gumpa	1,833.60	4,915.20
0544 - CST Sonada	290.00	320.00
0545 - CST Dalhousie	-	372.00
0547 - Senghe monastery	2,394.40	4,709.20
0548 - TCV Selakui	630.00	560.00
0549 - Dolpo	1,320.00	-
0553 - CST Mundgod	-	120.00
0554 - STSS Petoen	240.00	120.00
0555 - Baiya Gumpa	2,160.00	3,893.80
0591 - BdS Università	23,275.00	39,600.00
0592 - Hainan High School	4,400.00	10,009.00
0593 - University Lhasa	-	400.00
0596 - Guide High School	4,644.00	9,200.00
<b>Total</b>	<b>229,768.82</b>	<b>399,955.53</b>

# PROFIT AND LOSS ACCOUNT

The main purpose of profit and loss account is to represent the operating result and to show, through the comparison between incomes and costs related to the financial year, the process that led to the above result. Incomes and costs are divided into activity areas.

## INCOMES

### 1. INCOMES FOR PROJECTS

In accordance with the Onlus Agency on how to draw up the financial statements, the incomes aimed at projects have been recorded in a sum used during the ongoing financial year, transferring the residual part to restricted fund projects, as it appears in table page 8 and 9.

In this way the income is determined by the project costs during 2016. Incomes are recorded in the financial statements according to the kind of project and the type of backer.

#### 1. 1. Incomes from institutional backers

The financial statements report incomes to 103.828,28 euros for funds allocated by:

- **The Italian Ministry of Foreign Affairs**, project 2202 Dafne Myanmar 34.076,37 euros;
- **International Organization for Migration**, project 2214 Nepal Landslides Mapping 21.784,27 euros;

and by the following Embassies in Beijing:

- **Germany**, for the project 2217 Rma Zhol 9.094,80 euros
- **The Netherlands**, for the project 2204 Yushu Teacher Training, 2° phase for 24.370,59 euros
- **France**, for the project 2217 Rma Zhol 9.041.64 euros;
- **Finland**, for the project 2203 Tailoring Chengduo for 5.460,61 euros;

#### 1. 2. Incomes from Local institution backers

Incomes from Local authorities amount to 35.088,23 euros distributed by:

- **The Autonomous Province of Bolzano**, that co-financed projects for a total amount of 29.355, euros for the project 2201 Chengduo Food Safety;
- **Region Emilia Romagna**, 4.106,54 euros of the balance of the project TLC Rasuwa.
- **City of Jesolo**, 1.626,18 euros for the project 2215 Scuole Rasuwa;

### 1. 3. Incomes form private Backers

In 2016 incomes from private backers amount to 657.755,43 euros, resulting in the table.

#### 1. 3. 1. Private donors for projects

In 2016 donations made by private citizens allocated for projects are of 242.570,61 euros.

#### 1. 3. 2. Foundations

The funds used to projects financed by Foundations amount to 139.959,22 and are divided into:

- **Fundación Almayuda**, 19.275,55 euros for the project 2216 Galenteng;
- **Fondazione Ca.Ri.P.Lo**, 113.466,76 euros for the project p 2180 Home Gardens;
- **Fondazione Nando ed Elsa Peretti**, 4.122,28 euros for the project 2166 Sangkhry and 2.106,33 euros for the project 2211 Chengduo Food Safety;
- **Hit Foundation**, 988,30 euros for the project 2151 Yushu.

#### 1. 3. 3. ASIA in the World

In 2016, it has been used in total 12.976,51 euros of incomes coming from ASIA support groups:

- **Asia Germany**, in 2016 collected and deliver to ASIA a total amount of 18.939,80 euros supporting development and emergency projects. In accordance with the accounting principle, incomes were of 9.920,00 euros for the project 2140 Waka and 240,00 euro for the project 2160 Golok expansion; 5.885,82 euros have been saved to the restricted fund for post-emergency projects in Nepal. It is important to point out that Asia Germany also paid 1.000,00 euros in donations for calendars.
- **Asia U.S.A.** supported duties for 2.217,95 euros for the project 0089 Khamdogar and 598,56 euros for the project 0082 Senghe Namdrak.

#### 1. 3. 4. Other Authorities and Associations

The funds received from other authorities and associations in 2016 amount to 262.249,09 euros, divided as follows:

- **Tavola Valdese**, through their own eight per thousand the following projects have been supported for a total amount of 70.766,00 euros:  
  
2205 Home Garden for 23.229,49 euros;  
  
2206 Schools Rasuwa for 12.486,76 euros;  
  
2218 Dzud Mongolia - Emergency for 35.049,75 euros;
- **Himalayan Seed**, supported for 35.400 euros for the project 2184 School Nang Sal.
- **Caritas Italiana**, during 2016 supported the following projects for a total amount of 149.721,73 euros:

2197 Baluwa Nepal for 951,60 euros;

2199 Haku Nepal for 1.993,63 euros;

2200 Food Security Chengduo for 71.089,70 euros;

2208 Schools Rasuwa for 55.220,90 euros;

2213 Waka for 10.465,86 euros.

- **Save the Children International**, this year they used 4.906,01 euros for the project 2209 Schools Rasuwa.
- **Clown One Italia**, 1.455,35 euros for the project 2210 Schools Rasuwa.

#### 1. 4. Contributions from local partners

This item includes cash or non-cash contributions to projects put in place from local partners for a total amount of 46.505,78 euros.

#### 1. 5. ASIA Contributions

These include all the contributions, cash and non-cash, for a total amount of 16.925,11 euros, to cover project costs.

### 2. INCOMES FOR LONG DISTANCE SPONSORSHIP

These incomes are composed of donations for adoptions made in 2016 which sum is 462.997,84 euros. The result is given by the accrual proceedings that are of 288.968,01 euros. They have been increased by shares regarding 2016 cashed in the previous years of 157.430,90 euros, and by credits towards backers for 16.598,93 euros decreased by shares regarding future financial years.

### 3. PROJECT INCOMES FOR ASIA GENERAL ACTIVITIES

This chapter includes incomes used to cover general expenses.

#### 3. 1. Project Management

##### 3. 1. 1. Institutional donors.

This is the share recognized to ASIA by donors, covering some project management expenses, for a total amount of 30.378,00 euros.

##### 3. 1. 2. Private donors.

This is a share recognized to ASIA by private donors to manage projects for a total amount of 31.366,76 euros.

#### 3. 2. Long Distance sponsorship management

These contributions are recognized with the percentage of 20% to cover operating and monitoring expenses of distance support for 106.355,09 euros. It is highlighted that these funds, when exceeding the above cited costs, are used to cover also other ASIA structural costs.

### **3. 3. Membership Fees**

Membership fees are related to n. 50 members that signed their membership with ASIA for a sum of 3.410,00 euros.

### **3. 4. Free donations**

Free donations not linked to projects sum up to 45.903,55 euros.

### **3. 5. Donations for calendars, t-shirts and items**

Donations offered for calendars, t-shirts and items sum up to 24.493,61 euros.

### **3. 6. 5/1000 tax donation**

The amount 5/1000 tax donation for 2014 tax year is of 80.302,22 euros, as per the Revenue Agency communication. These funds are recorded annually according to the guidelines spread by the responsible Ministry.

## **4. FINANCIAL AND CAPITAL INCOMES**

### **4. 1. Profit on bank and post office current accounts**

Among the financial and capital incomes there are interest income on bank and postal accounts for a total amount of 1.024,41 euros.

## **5. OTHER INCOMES**

In this chapter, there are the following items:

### **5. 1. Social security tax bonus**

for 44.400,60 euros, which comes from the law advantages by hiring permanently in accordance with the new employment legislation.

### **5. 2. Capital gains and contingent assets**

for 34.402,06 euros mainly due to positive exchange differences of 25.490,60 euros and windfall gains and discounts for 8.911,46 euros.

## CHARGES

Budgetary costs are recorded in accordance with the accrual basis and are divided into activities.

### 1. PROJECT CHARGE

The expenses coming from the typical activity are divided in the the financial statements according to the type of project.

#### 1. 1. Emergency and development project expenses in developing countries

In 2016 the emergency and developoment project expenses are of 874.757, 02 euros subdivided into the following categories:

##### 1. 1. 1. Emergency and post-emergency project expenses

The total expenses used to meke emergency and post-emergency projects in Nepal are of 210.340,05 euros, as reported here below in detail:

Emergency and post-emergency	2016	2015
PROG. 2189 Earthquake Nepal	12,539.22	51,060.22
PROG. 2192 TLC Rasuwa	4,285.71	64,393.46
PROG. 2197 Baluwa - Caritas	951.60	219,642.76
PROG. 2199 Haku - Caritas	11,993.13	91,981.04
PROG. 2206 Schools Rasuwa TV	12,486.76	
PROG. 2208 Caritas - Schools Rasuwa	55,220.90	
PROG. 2209 SCI Schools Rasuwa	4,906.01	
PROG. 2210 Schools Rasuwa	18,323.22	
PROG. 2214 IOM Nepal	21,802.31	
PROG. 2215 Schools Rasuwa	1,626.18	
PROG. 2218 Dzud Mongolia -Emergency	66,205.01	
PROG. 2190 Boudha		18,029.36
PROG. 2191 Shelter Saramthali		110,121.39
PROG. 2193 Yarsa - Agire GVC		151,092.70
PROG. 2194 FRRE Saramthali		7,951.33
PROG. 2198 Baluwa Emergency		102,620.44
PROG. 2207 Saramthali and Batase		39,965.34
<b>Total</b>	<b>210,340.05</b>	<b>856,858.04</b>

### 1. 1. 2. Development projects

Development projects are of 664.416,97 euros and have been subdivided into the following project categories underlined in the following tables:

<b>Education</b>	<b>2016</b>	<b>2015</b>
PROG. 2140 Yishin Khorlo School (Waka)	36,288.85	184,126.87
PROG. 2160 Expansion Golok	6,960.54	81,163.69
PROG. 2162 Pre School Sri Lanka	1,522.66	6,302.69
PROG. 2184 H.S Nang Sal	35,400.00	40,332.33
PROG. 2202 Dafne Myanmar - MAECI	44,205.19	
PROG. 2213 Waka Caritas –Prov. Bolzano	18,629.07	
PROG. 2182 DAP Golok		36,657.42
PROG. 2195 Libray Golok		13,211.33
<b>Total</b>	<b>143,006.31</b>	<b>361,794.33</b>
<b>Cultural heritage safeguard</b>	<b>2016</b>	<b>2015</b>
PROG. 0082 Shenghe Namdrak	3,540.37	
PROG. 0084 Kyungmo	865.92	
PROG. 0086 Dzongsta	10,079.89	24,377.33
PROG. 0089 Khamdogar	37,799.73	14,442.27
PROG. 2181 Yena Almayuda	5,680.40	27,885.78
PROG. 2186 Galenteng	22,503.07	17,832.02
PROG. 2166 Sanghkry Peretti	13,538.39	
PROG. 2173 Dzolung	30,318.21	
PROG. 2216 Galenteng College	41,354.30	
PROG. 2217 Rma Zhol museum	20,806.70	
PROG. 2143 Genesai		4,022.30
PROG. 2185 Baya Gompa		8,061.40
<b>Total</b>	<b>186,486.98</b>	<b>96,621.10</b>
<b>Healthcare, water, hygiene and environment</b>	<b>2016</b>	<b>2015</b>
PROG. 0614 Chirurgia per vivere	485.28	296.85
PROG. 2151 Orphanage Yushu	988.30	
PROG. 2161- Baluwa 2		99,681.73
<b>Total</b>	<b>1,473.58</b>	<b>99,978.58</b>

<b>Professional education and micro enterprise</b>	<b>2016</b>	<b>2015</b>
PROG. 2180 Cariplo Home Garden	168,467.26	94,291.35
PROG. 2203 Chengduo Tailoring	7,415.12	13,679.73
PROG. 2204 Yushu Taecher Training	30,536.41	39,171.04
PROG. 2205 Home Garden Tav. Valdese	23,229.49	3,458.00
PROG. 2200 Food security Chengduo Caritas	72,339.98	20,908.91
PROG. 2211 Food safety Chengduo - 2 phase	2,106.33	
PROG. 2201 Food safety Chengduo - BZ	29,355.51	
PROG. 2188 Library Tongde		12,453.78
PROG. 2174 Tongde Asia		691.86
PROG. 2175 Dongche Amb. Eng.		691.86
PROG. 2176 New Zeland Tailoring		19,377.59
<b>Total</b>	<b>333,450.10</b>	<b>204,724.12</b>

### 1. 2. Development education projects

During 2016 no project on education to development has been financed.

### 1. 3. Long distance sponsorship projects

In 2016 the total expenses for Distance Support Projects are of 433.164,61 euros subdivided into the type of action:

<b>Child support</b>	<b>2016</b>	<b>2015</b>
0501 - THF - Mussoorie	41,479.00	44,840.00
0503 - TKIS – Bir	480.00	465.00
0504 - CST Sambota		
0505 – Dongche	22,255.00	26,030.70
0506 - CST –Chauntra	13,311.00	13,660.00
0507 - CST – Paonta	2,160.00	1,664.00
0508 – Manasarovar	56,885.30	54,909.42
0510 - TIPA – Dharamsala	3,744.00	4,584.00
0511 - CST - Shimla	1,880.00	1,160.00
0512 - TCV – Bylakuppe	8,642.00	8,184.00
0513 - TCV – Dharamsala	7,270.00	8,416.00
0514 - TCV – Lower Dharamsala	720.00	960.00

0515 - TCV – Gopalpur	2,856.00	2,392.00
0516 - CST Darjeeling	120.00	
0517 - CST Mussorie	1,340.00	240.00
0519 - TCV – Suja	976.00	1,404.00
0520 - TCV – Outreach	1,020.00	2,170.00
0523 – THANGGAN	17,431.36	29,969.50
0524 - TCV - Outreach - Bylakuppe	3,500.00	4,576.00
0527 – Rigmo	12,490.24	16,429.40
0529 - TCV Scholarship program	120.00	600.00
0530 – Kalimpong	120.00	240.00
0531 - TCV Chauntra	7,940.00	9,180.00
0532 – Derge	7,260.00	14,080.00
0534 – Golok	25,870.00	69,340.80
0536 - Yushu Primary School	5,615.39	3,040.00
0537 - Yungog	15,437.59	31,570.10
0538 - Genesai	8,063.06	8,760.00
0542 - Dzongsta	3,723.01	3,920.00
0544 - Sonada	570.00	680.00
0545- Cst Selakui	240.00	1,332.00
0548 - TCV Selakui	1,190.00	1,040.00
0549 - Dolpo	1,320.00	
0553 - Mungod		120.00
0554 - Stss Petoen	360.00	240.00
0555 - Baya Gompa	10,194.61	3,893.80
0590 - Tashi Jong – BIR		280.00
<b>Total</b>	<b>286,583.56</b>	<b>370,370.72</b>
<b>Supporting Monks</b>	<b>2016</b>	<b>2015</b>
0502 - TNBM - Kathmandu	12,972.60	12,196.00
0535 - Khyungmo Monastery	2,125.08	2,167.00
0539 - Dzolung Monastery	11,931.86	12,438.75
0540 - Galenteng Monastery	4,286.80	9,457.43
0543 - Trama Gompa	3,487.16	4,918.95
0547 - Senghe Namdrak College	2,394.40	4,709.20
<b>Total</b>	<b>37,197.90</b>	<b>45,887.33</b>

<b>Support of the aged</b>	<b>2016</b>	<b>2015</b>
0509 - THF - Aged People	16,444.00	15,076.00
<b>Study grants</b>	<b>2016</b>	<b>2015</b>
0591 - Scholarships - University	23,302.40	41,718.65
0592 - Scholarships – High schools	4,400.00	10,509.00
0593 - Scholarships		400.00
0596 - Guide High School	4,644.00	10,132.83
<b>Total</b>	<b>32,346.40</b>	<b>62,760.48</b>

To the above costs it needs to be added the reserves for home care service projects that amount of 60.592,75 euros.

## 2. CHARGES RELATED TO INFORMATION AND PROMOTION

Promotion and fund-raising expenses are of 99.904,93 euros, divided as per the table below:

<b>Information and promotion expenses</b>	<b>2016</b>	<b>2015</b>	<b>Variazione</b>
Fees/Advice	45,125.12	26,233.34	18,891.78
Awareness and events	24,786.23	15,964.82	8,821.41
Calendars making and delivery expenses	5,042.11	6,121.39	-1,079.28
Items for subscriptions	9,287.32	3,675.98	5,611.34
Half of one per cent campaign	4,527.28	5,331.44	-804.16
Emergency campaign	10,707.46	60,168.06	-49,460.60
Other expenses	429.41	1,097.99	-668.58
<b>Total</b>	<b>99,904.93</b>	<b>118,593.02</b>	<b>-18,688.09</b>

## 3. GENERAL SUPPORT CHARGES

Support expenses regard general expenses of ASIA that sum up to 296.250,49 euros. These expenses include staff costs, charges and utilities, supply of services, Distance Support administration charges, other operating costs, provision and depreciation expenses. General expenses, as per table below, are totally decreased by 38.205,66 euros.

GENERAL EXPENSES	2016	2015	Variazione
Staff	124,223.32	55,893.47	68,329.85
Charges and utilities	38,532.85	34,302.14	4,230.71
Supply of services	24,633.79	47,873.61	-23,239.82
Other operating costs	22,940.36	24,413.11	-1,472.75
Distance Support administrative charges	26,120.38	21,971.09	4,149.29
Provisions and depreciations	18,506.78	80,765.55	-62,258.77
Local offices operating costs	41,293.01	69,237.18	-27,944.17
<b>Totali</b>	<b>296,250.49</b>	<b>334,456.15</b>	<b>-38,205.66</b>

#### 4. FINANCIAL AND CAPITAL BURDENS

Financial and capital expenses are of 4.775,60 euros related to banking costs in Italy and abroad, proceeds management with Paypal etc.

#### 5. OTHER EXPENSES

This item is of 4.191,08 euros for contingent liabilities.

#### 6. TAX BURDENS

The total amount of 3.627,17 euros comes from: 2.900 euros for estimated IRAP tax, 595,35 euros for local tax in sanitation, 131,82 euros for different taxes.

# **REPORT OF THE SUPERVISORY BOARD**

**Report of the Supervisory Board**  
**for the Assembly for the approval of 2016 financial statements of A.S.I.A –**  
**“Associazione per la Solidarietà Internazionale in Asia”**

Dear Members, during the financial year closed the 31st December 2016 we have carried out our supervision task in full respect of the existing legislation, bearing in mind the Supervisory Board's principles of conduct recommended by the National Councils of Chartered Public Accountants, and supervising the compliance with the law and the social statute.

Regarding the task carried out during the 2016 financial year, we hereby certify:

- We have supervised the compliance with the law and the social statute;
- We have received from the expert administrative functions all the proper information on the business and the most relevant operations from the economic, financial and capital points of view, put in place in the financial statements and that are fully represented in the Management Report to which it refers to. Based on the information provided, we can reasonably believe that the operations of the association fully respect the law and the social statute and they are not manifestly unwise, risky or against the approvals made by the Assembly, or likely to undermine the integrity of the assets;
- It does not seem to have taken place atypical or unusual operations that can critically undermine the association economic, asset and financial situation;
- We are not aware of facts or petitions to mention to the Assembly;
- During the financial year, we have not released any opinion in compliance with the law;
- We have been knowing and supervising, as far as we are concerned, the adequacy of the association organization and the respect of the principle of right management. We have not found any inadequacy worthy of mention, also based on the results of the periodic supervision made by the statutory auditor;
- We have supervised the adequacy of the accounting and administrative system, and the trustworthiness of the latter to fairly represent management facts through obtaining information from who oversees its own function. From the task carried out we have not found any irregularity that can be considered inadequate for the system;
- We have examined and acquired information on the organizational and procedural activities that resulted adequate to the activity performed and the association size;

The Supervisory Board received the document from Mr. Stefano Priorini appointed

by the Asia Assembly to conduct statutory audit, for 2016 financial year, who released the Certificate of financial statements 2016 of Asia without any remarks.

- During our activity, we have not found any censurable omissions or facts, or significant irregularity worthy of mention on this report.

During the supervision above described, without considering the today's preparatory meeting to writing this document, the Supervisory Board have met three times.

Regarding the financial statements closed the 31st December 2016 we have supervised the aspects and the formalities not linked to statutory audit of the accounts, the setting and its general respect of the law for what concerns its development and structure; we have found that the financial statements have been drafted fully in respect of the policy measure approved by the Italian Refugee Council "Guidelines and outlines on how to write financial statements of non-profit organizations", that has been adapted to Asia specificity.

Moreover, we have verified the correspondence of the financial statements to the facts and the information provided after undertaking our duties and we have no remarks in this regard.

Considering that the auditor has delivered his opinion without any remarks the Supervisory Board doesn't have reasons for rejecting the approval of the budget closed the 31st December 2016 and the management report, and delivers a favourable opinion on allocating the surplus of 8,455.07 euros, just as the Assembly approved.

Rome, 22nd June 2017

The Supervisory Board

Miss Laura Martincigh

Miss Francesca Barborini

Miss Silvia Pasquazi

President  
*Laura Martincigh*  
Regular Auditor  
*Francesca Barborini*  
Regular Auditor



# **CERTIFICAZIONE**



# ***Mr. Stefano Priorini***

## **ACCOUNTANT- AUDITOR**

### AUDIT REPORT

I undersigned professional have carried out the audit of the Final Balance closed the 31st December 2016, composed of the Balance Sheet, the Profit and Loss Statement and the Notes to the Financial Statements, prepared by the non-profit organization “A.S.I.A., Associazione per la Solidarietà Internazionale in Asia”. My task was to check the above-mentioned Balance in all its financial extent and its single accounting components, adhering to auditing standards and, following those standards, we referred to the proper auditing principles set out by the National Councils of Chartered Public Accountants and the operational practice and the auditing principles set out by the OIC (the Italian Accounting Organization).

In adherence to the above-mentioned principles, the audit was planned and carried out in order to acquire all the elements we need to ensure whether the Balance was vitiated by significant errors or proved to be, on the whole, reliable.

### Adhering to the Law and the Final Balance

The Auditor made an in-depth examination of the Board of Directors and the Assemblies Minutes Book and noticed that what it has been approved does not clash with any law or Statute. In all these circumstances, it has been respected the law and the Statute regarding calling and establishing meetings, assigning presidency, writing minutes and approvals. The above-mentioned meetings proved constant management, the decisions made seemed adhering to prudence standards and the proper management, without showing any irregularity in the business management.

### Supervision on proper management

Regarding the supervision on the proper management principles, excluded the expertise of the administrative body's choices, the Auditor noticed that in the last financial statements, according to the last comparisons made, it does not seem that operations unrelated to the company purpose have been put in place, operations that are likely to undermine the usual management activity. The activity of the association in the period mentioned aimed at ordinary management and it is stated that all the regular legal obligations have been fulfilled.

### Check and control of the valuation criteria

It seems appropriate to point out that the Auditor considered fundamental to reflect on the criteria adopted by the administrative body to evaluate the individual balance sheet items and, especially, the valuation of Proceeds. In this regard, we underline the permanent choice of assigning in surplus suspense accounts funded funds for contracts already signed that still need to be distributed, and in liability the tasks undertaken when signing the contracts; this method prevents from affecting the management results and avoids the risk of exposing a financial statement that does not match with the real activities made. Moreover, through this method it is easy to read the commitments undertaken by the non-profit organization towards its investors for closed contracts.

### Adequacy of the organizational framework

The Auditor collected all the needed information about the organizational framework to evaluate the adequacy and examined the organizational chart: responsibilities are well defined and there is enough separation of duties, considering the size and the business.

The adopted method in the audit process allowed an in-depth examination of the procedures and the accounting systems of the Association, identifying sample checks carried out employing various especially de-

signed sampling techniques. The audit process included the examination of audit evidence in support of the account balance and the information in the Balance sheet, and the valuation of the adequacy and the accuracy of accounting principles used and the rationality of estimations directors made.

For this purpose it is worth emphasising that in the accounting period examined, as well as in the previous ones, the evaluation criteria adopted was the one of suspense accounts, having included all the credits represented by reliable figures derived from contracts acquired and signed, and also all the obligations for projects derived from signed contracts; the directors, on the advice of the Supervisory Body, following all the information given by the ONLUS Agency, decided to put the received funds and not spent in these financial statements under the specific item "Restricted project Funds". These funds have been deferred in the next accounting period, allowing a clear and instant reading of the Balance.

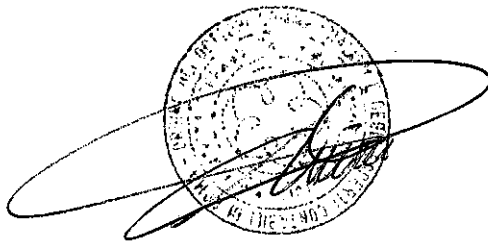
Adopting the accounting principles and the OIC 26 good practice, in this accounting period examined we found out a decrease in the partial use of the Exchange Fluctuation Fund.

The Risk Fund Projects increases by 5% every accounting period, as per decision made by the administrative body.

In detail, the audit task, through collecting the administrative-accounting and managerial information, was an analysis of administrative systems and process of internal supervision that aims at defining the level of reliability. In a second step, it was a collection of information on the consistency of the accounting principles and the valuation criteria homogeneity, also through conversations with the administrative body, and a budgetary analysis on data contained in the accounting principles; the audit included auditing procedures, as compliance surveys and checks, or validity procedures of assets and liabilities, in accordance with auditing principles.

Considering the wide range of supervision activities, I undersigned supervisor have taken in consideration how significant and complex this task is, carefully controlling the respect of both specific laws that regulate the single cost item, and the general principles of pertinence, expertise, assurance and objective determinability, as the general T.U.I.R. laws state.

Therefore, this report is an update of the entire work carried out that represents a valid point of reference for basing a final professional opinion.



## 1. AUDIT METHOD IN DETAIL

At the beginning of this activity I undersigned professional started to analyse and evaluate the business and the company accounting and operational systems, including the field of data-processing.; this in-depth investigation does not include only the accounting and administrative factors, but takes also in consideration the operations and responsibilities.

Generally speaking, I undersigned professional verified the actual possession of formal requirements according to Onlus law, setting the following investigations:

- a) The possibility that the legal entity examined can be qualified as an Onlus and if statutory laws adhere to legal standards;
- b) The actual business area and the possibility to benefit from the special facilitations that the law provides;
- c) The actual purpose is social solidarity according to the law;
- d) The appropriate use of the acronym Onlus.

Regarding the supervision on the activities carried out I set the following investigations:

- a) The actual official performance based on statute provisions;
- b) The actual performance or the absence of other activities;
- c) The actual use of surplus for official purpose;
- d) Indirect distribution of profits.

Tax liability has been verified through the following investigations:

- a) Italian VAT liability of active operations, the potential preferential tax scheme or exemptions, the obligation of compensation certification, and notes and tax payment;
- b) IRES (corporation tax) liability, the activities excluded from the taxable income and production activities of corporate incomes;
- c) Check on other potential taxable incomes;
- d) Check on all the compliance linked to fiscal substitutes;
- e) Check on accounting and appropriate documentation of provisions in cash received from natural persons or company income holders;
- f) Check on reporting obligations in general;

Collecting the procedures adopted by the company, flow charts and examples have been used in order to provide documentary evidence of how much it has been figured out about the organization and the information systems adopted by the company; the above-mentioned charts have proven the document workflow,

the resulting operations and the control points inserted in the accounting and operating systems.

In order to decide whether what it has been observed and documented was correct, it has been done a test on manual and computerized operations, taking into account the most relevant ones and following the document from its very beginning, from its emission, up to its accounting and filing.

After “observing”, “registering” and “confirming” the entire system of internal control, the system itself has been valued, in the sense that it has been monitored the whole methods and procedures adopted by the company to ensure the reliability and completeness of accounting data, along with the highest operational efficiency; this control has been carried out through the use of revision procedures aiming at making sure that balance items were reliable, properly documented and determined in accordance with the accounting principles applied in a constant way, particularly compared to the previous year.

The following are the most important check procedures applied, also defined through Consob Communications:

- a) Acquisition of information regarding potential changes on the system of internal control and on the process of the timely update of statutory books and the compliance with obligations, in accordance with fiscal and social security laws;
- b) Examination of statutory books to ensure their correct endorsement and their timely update;
- c) Random examination on the existence of formal documents related to revenue and social insurance compliance, and documents showing payments of related obligations;
- d) Execution of compliance surveys using the sample method, considered appropriate to ensure the management operations are found in the accounting records in accordance with the procedures of administrative and accounting system and the connected system of internal control;
- e) Verification of bank reconciliations, its existence and timely preparation;
- f) Reading infra-annual accounting situations and comparative analysis, founding possible deviations from the past situations or budget.

On the basis of the above, the following conclusions have been reached:

The evaluation of the balance sheet items has been carried out aiming at the continuity of the business;

When drawing up the budget, income and charges have been considered, regardless of the date of receipt and payment, taking to the account “Restricted Funds

Projects” all the Funds received and not spent in 2016;

Therefore, the principle of consistent accounting evaluation has been respected, since the above approach is literally the same as the one adopted in the past. On the other hand, as already stressed in the previous years, this is the result of new indications received from the Onlus Agency the first year of the adoption of the above approach.

The classification of the budget lines regarding fixed assets and current assets in general respond to the approach in use;

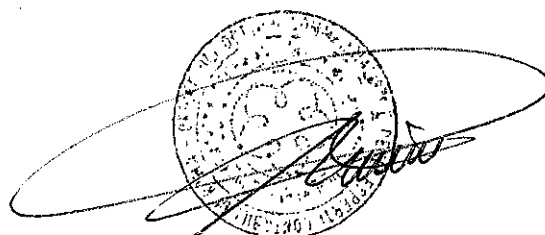
All the revenues and incomes, along with the costs and obligations for currency operations, have been determined to the exchange rate at the date of these operations have been made;

All the cost items, underlined in the income statement, seemed regularly justified by expenditure documents, certified in detail.

From a general point of view, I undersigned professional verified if the formal requirements laid down in the Onlus regulations are fulfilled, controlled that the company could be able to achieve that status, tested the respect of the statutory laws laid down by the law, that the social solidarity purpose and the actual performance of official duties have been fulfilled, the actual use of operating surplus for institutional purpose and the lack of indirect distribution of profits.

## 2. FINAL OPINION

I undersigned professional hereby declare that the Onlus A.S.I.A. budget is in line with the laws that regulate the drawing up criteria; it is therefore drawn up with clarity, and represents truthfully and exactly the assets and liabilities and financial situation and the economic outturn, in accordance with the above-mentioned accounting principles.

A circular stamp with a decorative border and a handwritten signature in black ink. The signature is written across the stamp, which appears to be a professional seal or official stamp.

Check of Blance Sheet at 31/12/2016		CAisia Onlus		Check carried out				
PLANNING				Check				
	Description of activities	Responsible	Yes	no	n/a	observatios	Firma	Data
1	Verification of prompt communication of the Balance Statement to the Auditors Committee	Rag. Mangia Filippo	x			correct/congruent		
2.	Verification of correctness of the structural form of the Balance Statement	Rag. Mangia Filippo	x			correct/congruent		
3.	Verification of adherence to specific sector norms	Dr. Stefano Priorini	x					
4.	Verification of consolidation conditions				x			
5.	Checking eventual consolidation				x			
6.	Examination of balance statements: assets/liabilities/costs/income/ order	Dr.Stefano Priorini	x			correct/congruent		
7.	Performance of inscription of particular entries				x			
8.	Verification of applicability of exemptions in drawing up the balance statement	Dr. Stefano Priorini	x			correct/congruent		
9.	Verification of the insertion of any other operations	Dr. Stefano Priorini	x			correct/congruent		
10.	Notification of any exceptions to propriety in the balance statement			x				
11.	Verification of the structure and examination of the notes to the financial statement	Rag. Mangia Filippo	x			correct/congruent		
12.	Collation of balance sheet data and indications in the notes to the financial statement	Rag. Mangia Filippo	x			correct/congruent		
13.	Verification of the structure and examination of management report	Rag. Mangia Filippo	x			correct/congruent		
14.	Notification of any relative exceptions			x				
15.	Examination of attachments to the balance statement	Dr. Stefano Priorini	x			correct/congruent		
16.	Verification of adherence to the criterion of accrual basis	Dr. Stefano Priorini	x			correct/congruent		
17.	Verification of uniformity and adherence to valuation criteria	Dr. Stefano Priorini	x			correct/congruent		
18.	Verification of application of civil law	Dr. Stefano Priorini	x			correct/congruent		
19.	Verification of the application of accounting principles	Dr. Stefano Priorini	x			correct/congruent		
20.	Verification of correspondence of balance sheet data and accounts books	Dr. Stefano Priorini	x			correct/congruent		
21.	Verification of the application of fiscal laws	Dr. Stefano Priorini	x			correct/congruent		
22.	Verification of conditions for the institution of particular records			x				

Check of Blance Sheet at 31/12/2016			CAisia Onlus		Check carried out				
PLANNING			Check						
	Description of activities	Responsible	Yes	no	n/a	observatios	Firma	Data	
23.	Verification of the application of tax benefits	Dr. Stefano Priorini	x			correct/congruent			
24.	Verification of the determination of results and taxes	Dr. Stefano Priorini	x			correct/congruent			
25.	Observations on financial and management performance	Dr. Stefano Priorini	x			correct/congruent			
26.	Noting outcome of investigations of complaints by members				x				
27.	Observations concerning full year results				x				
28.	Observations concerning bookkeeping	Dr. Stefano Priorini	x			correct/congruent			
29.	Proposals concerning the balance statement and its approval			x					
30.	Registration of checks carried out on the balance statement			x					
31.	Drawing up the auditors committee report			x					
32.	Delivery of the report to the administrative body			x					
33.	Invitation to prompt calling of budget approval meeting or verification of such a meeting if already held			x					

